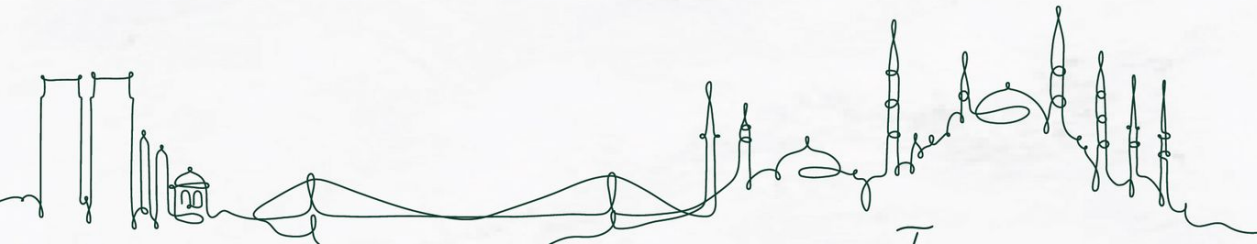




MULTI MULK
GLOBAL SOLUTIONS FOR GLOBAL CITIZENS

CITIZENSHIP AND RESIDENCY BY INVESTMENT

Comparison of offers in the EU, the Caribbean, Oceania,
and the Middle East



Guideline Citizenship or Residency

1. How to choose citizenship or residency with this guide
2. How to obtain citizenship by investment
3. Where to get residence by investment
4. Residency for financially independent people
5. Digital Nomad Visas
6. Summing up: Which status is best for your goals
7. Offices and contacts

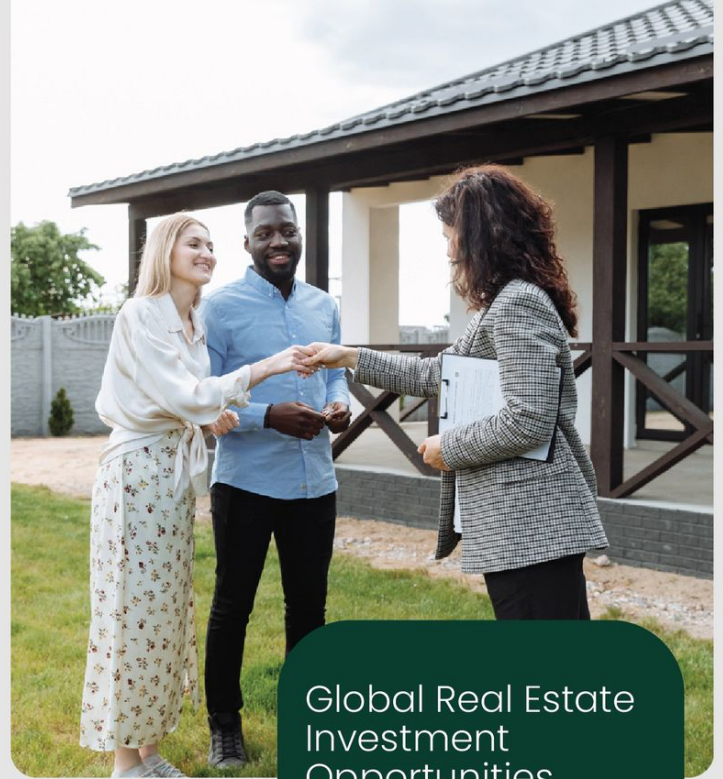


How to choose Citizenship or Residency with this guide

To choose a second citizenship or residency, you need to consider many criteria and nuances. These include the family's goals and budget, the requirements for the investor and their relatives, and the timeline in which the investor wants to obtain a second passport or residence permit. This guide provides key information on the opportunities available with a second passport or residence permit, investment amounts, and the main requirements for applicants.

The guide is divided into five Sections:

1. Citizenship for investors in Malta, Turkey, Egypt, and Paraguay.



Global Real Estate
Investment
Opportunities
Invest in prime
global locations
with expert
guidance and
legal support

2. Citizenship of Caribbean countries and Vanuatu

4. Residency by investment in Hungary, Portugal, Greece, Italy, Cyprus, Malta, the UAE, Andorra, and the USA.

Each section compares the statuses based on benefits and application conditions. If you want to explore all options, we recommend reading the guide from start to finish. To assess your desired option, go directly to the relevant section.

Schedule a consultation with our investment program experts for a personalised analysis of your situation and a tailored solution. The meeting can be conducted online or at one of Multi Mulk's offices. Our lawyers will explain the specifics of Due Diligence checks and the rights and obligations with a second passport or residence permit.

3. Residency for financially independent persons in Portugal, Austria, and Switzerland.

5. Digital Nomad Visas to Portugal, Italy, Spain, Hungary, and Malta.



How to obtain Citizenship by Investment

To live by the sea, travel visa-free, and access quality education and healthcare

1.  Malta
2.  Turkey
3.  Egypt
4.  Paraguay

BENEFITS OF CITIZENSHIP BY INVESTMENT

Investors obtain citizenship for life. It grants the right to live in the country, do business, travel visa-free, and, in some cases, reduce tax burdens.

120+ countries are available visa-free with a Maltese, Turkish or Paraguayan passport, while Egyptian citizens freely visit 80+ destinations



	 Malta	 Turkey	 Egypt	 Paraguay
Visa-free destinations	160+	120+	80+	140+
Schengen Area	Visa-free No time limits for stays in Malta 90 days out of 180 in other Schengen countries	Schengen visa is required Turkish citizens can obtain a 5-year C-2 visa	Schengen visa is required	Visa-free trips up to 90 days within 180 days
USA	Tourist trips for up to 90 days - visa-free with an ESTA permit Trips for up to 180 days per year a B-1/B-2 Visitor Visa valid for 10 years can be obtained	B-1/B-2 Visitor Visa for 10 years for tourist trips Renewable 5-year E-2 Visa for business and residency in the USA	Visa is required Renewable 5-year E-2 Visa for business and residency in the USA	B-1/B-2 Visitor Visa for 10 years for tourist trips
Tax benefits	No annual property tax No withholding tax on dividends, interest, and royalties paid to non-residents Standard VAT rate - 18% Shareholders can reclaim up to 100% of corporate tax paid by the company, depending on its form and activities Double Taxation Treaties with 70 countries	Standard VAT rate - 20% Companies registered in free zones do not pay corporate tax No VAT for foreigners on real estate purchases in new properties from the developer Double Taxation Treaties with 85 countries	9 free zones where company owners do not pay corporate tax Double Taxation Treaties with 60 countries	Personal income tax rate- 10% No taxes on foreign income, property, or capital gains To become a tax resident, a foreigner must live in Paraguay for at least 120 days per year Double Taxation Treaties with 85 countries, including Spain
Renunciation of the first citizenship	Not required	Not required	Not required	Required

	 Malta	 Turkey	 Egypt	 Paraguay
Obtaining period	1 or 3 years of residency	8+ months	10+ months	4+ years of living in the country
Investments	€690,000+	\$400,000+	\$250,000+	€7,200+ to get residency
Investment options	The investor meets 3 conditions: 1. Contribute €600,000+ to the National Development and Social Fund 2. Purchase or rent accommodation - €700,000+ for purchasing or €16,000+ per year for 5-year rent 3. Donate €10,000+ to an NGO	\$400,000+ Real estate purchase \$500,000+ Business investments \$500,000+ Bank deposit \$500,000+ Government bond purchase \$500,000+ Investment fund shares purchase	\$250,000+ Non-refundable contribution \$300,000+ Real estate purchase \$350,000+ Business investments \$500,000+ Bank deposit	No investments required
Return on investment	5 years for a real estate purchase	3 years	5 years for a real estate purchase or business investments 3 years for a deposit	No investments required
Fees	€15,000+ Due Diligence €1,500+ Administrative fee	\$574 Processing fee \$165 Passport fee \$25 Citizenship certificate fee	\$10,000 Government fee \$100,000 Non-refundable contribution for business investments	€3,000+ Residency costs, including fees €4,200+ Permanent residency costs, including fees
Total Expenses	Customised calculation	Customised calculation	Customised calculation	Customised calculation

	 Malta	 Turkey	 Egypt	 Paraguay
Investor	Over 18 Legal income No criminal records or prosecutions Not under sanctions No visa denials	Over 18 Legal income No criminal records No severe illnesses	Over 18 Legal income No severe illnesses	Over 18 No severe illnesses
Eligible family members	Spouse Children under 18 Children aged 18 to 29 if dependent on the investor and unmarried Parents and grandparents over 55, dependent on the investor	Spouse Children under 18	Spouse Children under 21 if unmarried	Spouse by separate application Children under 18 get residence permits with the main applicant and passports after turning 18 Children over 18 and parents submit separate applications

Passport Validity and Grounds for revocation of citizenship

Malta and Turkey's passports are renewed every 10 years. In Malta, children receive passports for shorter periods: children under 10 get passports for 2 years and those aged 10 to 15 get passports for 5 years.

Egypt's passport is valid for 7 years.

Paraguay's passport is granted for 5 years.

Passport renewal applications must be submitted in person and within a specific timeframe.

For example, the Maltese passport renewal application can be submitted no earlier than 3 months before the expiry date.

Multi Mulk lawyers will remind you of the passport renewal, assist with gathering documents, and help submit the application.



Citizenship by investment can be revoked

for several reasons:

- 1.** The investor provided false information when applying for citizenship.
- 2.** The investor failed to meet the legal O2 requirements, such as selling assets before the specified period.
- 3.** The citizen poses a threat to national security or commits a serious offence.
- 4.** The citizen has not lived in the country for a O4 long time. For example, in Malta, one can lose their passport if they don't reside on the island for 7 years.



To obtain lifelong citizenship without the risk of losing it, one must provide accurate information, thoroughly prepare for the Due Diligence check, and comply with all conditions set by the country's laws.

[Learn more about Due Diligence](#)

How to obtain Citizenship of Caribbean Countries and Vanuatu

To gain global mobility, tax optimisation, and relocation to a tropical paradise

1. Antigua and Barbuda 
2. Grenada 
3. Dominica 
4. St Kitts and Nevis 
5. St Lucia 
6. Vanuatu 



Benefits of Caribbean and Vanuatu Citizenship

Citizenship of a Caribbean country or Vanuatu is granted for life. Along with a second passport, investors gain visa-free travel, tax optimisation, the option to relocate to the islands, or establish a backup plan for themselves and their family.

Neither of the six countries require to live there permanently before or after obtaining citizenship by investment

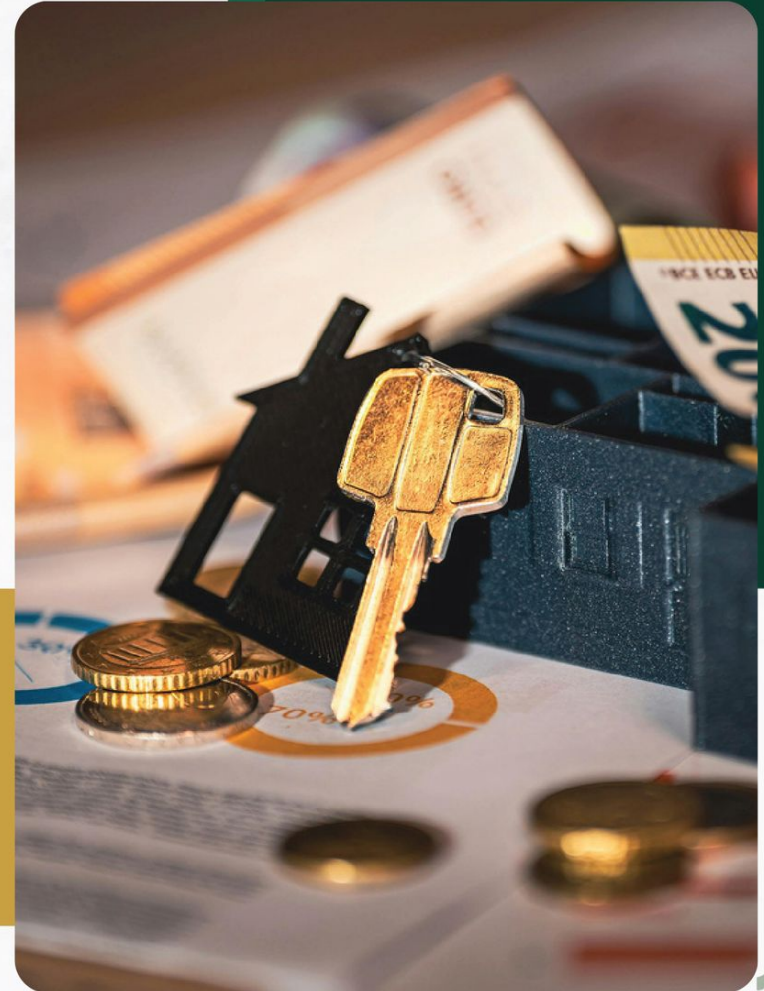
						
	Antigua and Barbuda	Grenada	Dominica	St Kitts and Nevis	St Lucia	Vanuatu
Visa-free destinations	150+	140+	140+	150+	140+	100+
Visa-free Schengen Area for 90/180 days	●	●	●	●	●	●
Visa-free UK for 180 days	●	●	●	●	●	●
Visa-free China	●	●	●	●	●	●
Eligibility for the E-2 Visa to the USA	●	●	●	●	●	●
Validity of the B-1/B-2 Visitor Visa to the USA	10 years	10 years	10 years	10 years	10 years	5 years
Taxation specifics	No taxes on income, capital gains, and inheritance IBC companies are exempt from foreign-sourced taxes for 50 years	No taxes on worldwide income, capital gains, and inheritance	No taxes on capital gains and inheritance	No taxes on income, capital gains, and inheritance	No taxes on worldwide income, capital gains, and inheritance	No taxes on income, capital gains, and inheritance No corporate tax for 20 years, replaced by an annual fee of \$300
Passport validity	5 years – first passport 10 years – subsequent passports	5 years	10 years for applicants over 16 5 years for applicants under 16	10 years for applicants over 16 5 years for applicants under 16	5 years	10 years

Investments and Timeframes

Investors can obtain Caribbean or Vanuatu citizenship in just a few months. If the investor purchases real estate or government bonds, they can recover the funds within 3-7 years. The investment amount and other costs for obtaining citizenship depend on the family composition and the chosen option.

Vanuatu offers the lowest investment threshold of \$130,000, while the citizenship can be obtained in just

2+ Months



**Antigua
and Barbuda****Grenada****Dominica****St Kitts and
Nevis****St Lucia****Vanuatu**

Obtaining period	6+ months	8+ months	6+ months	6+ months	6+ months	2+ months
1st option Fund contribution	\$230,000+	\$235,000+	\$200,000+	\$250,000+	\$240,000+	\$130,000+
2nd option Real estate purchase	\$300,000+ in government- approved properties	\$270,000+ in government- approved properties	\$200,000+ in government- approved properties	\$325,000+ in government- approved properties	\$300,000+ in government- approved properties	No
Total expenses	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation
Other options	\$260,000+ Contribution to a higher educational institution, only for families of 6+ \$400,000+ Business investments	No	No	\$250,000+ Investments in social or infrastructure projects	\$300,000+ Purchase of government bonds \$250,000+ Investments in infrastructure and business projects	\$157,000+ Investments in the CNO Future Fund
Total expenses	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation

Requirements for Applicants

The main requirements for an investor are to be over 18, have a legal income, no criminal record, and no serious illnesses. To obtain a Vanuatu passport, a bank balance of at least \$250,000 must be shown.

Depending on the country, citizenship is also granted to the investor's spouse, children, parents, grandparents, and siblings



						
	Antigua and Barbuda	Grenada	Dominica	St Kitts and Nevis	St Lucia	Vanuatu
Children	Under 30, financial dependency is not required	Under 30, financially dependent on the investor	Under 30, financially dependent on the investor	Under 25, financially dependent on the investor	Under 30, financially dependent on the investor	Under 25, financially dependent on the investor
Parents and grandparents	Over 55, financially dependent on the investor	Financially dependent on the investor	Over 65, financially dependent on the investor	Over 55, financially dependent on the investor	Over 55, financially dependent on the investor	Over 50, financially dependent on the investor
Siblings	Any age, unmarried	Over 18, unmarried, without children	No	No	Under 18, with parent/guardian's consent	No

Where to obtain Residency by Investment

To relocate, travel visa-free, and optimise taxes

1.  Portugal

2.  Hungary

3.  Greece

4.  Italy

5.  Cyprus

6.  UAE

7.  Andorra

8.  USA

Benefits of residency by investment

A residence permit allows one to relocate to a country. However, investors typically are not required to live in the country and can visit for just a few days each year.

	Malta, residence permit	Malta, permanent residency	Portugal	Greece	Hungary
Visa-free Schengen Area for 90/180 days	Yes	Yes	Yes	Yes	Yes
Mandatory residing in the country	No, but one cannot spend 183+ days a year in another country	No	7 days a year	No	4+ months within 3 years to qualify for permanent residency
Permit validity	1 year, then renewal every 2 years	Lifelong, an ID card is renewed every 5 years	2 years, then renewal every 2 years	5 years, renewable	10 years, once renewable for 10 more years
	Italy	Cyprus	1 UAE	Andorra	USA
Visa-free Schengen Area for 90/180 days	Yes	No	No	No, but a Schengen visa is issued within 1 day	No
Mandatory residing in the country	No	Visiting the country once every 2 years	Visiting the country 1-2 times every 6 months	90+ days a year	Yes, leaving the USA for more than a year is prohibited
Permit validity	2 years, renewed for 3 years	Lifelong, an ID card is renewed every 10 years	Renewable residence visa for 2 or 10 years	1 year, renewable	Conditional Green Card for 2 years Green Card for 10 years

Citizenship by Naturalisation after residency

Residents may apply for citizenship by naturalisation provided they meet certain conditions.

In Portugal, the investor must maintain residency for 5 years to apply for citizenship. Living in the country permanently is not required. The application can be submitted 5 years after paying the fee for the first residence permit card.

To obtain a passport, the investor must demonstrate Portuguese language proficiency at the A2 level and have no criminal record. In Greece, citizenship can be applied for after 7 years of living in the country. Applicants must pass exams in language, culture, history, geography, and the country's governance system.

In Hungary, citizenship is granted after 11 years of living in the country: 3 years with a temporary residence permit and 8 years with permanent residency. To obtain national permanent residency, one must live in Hungary for three years on a temporary permit and not leave the country for more than four consecutive months. Status is granted for life.

In Italy, citizenship can be obtained by naturalisation after 10 years of living in the country: 5 years with a residence permit and 5 years with permanent residency. Applicants must spend at least 183 days per year in Italy.

In Cyprus, investors can apply for citizenship after 8 years of living in the country. They must pass an exam in the Greek language, history, and culture.

In the UAE, a foreigner can acquire citizenship by naturalisation after 30 years of residency, but they must renounce other citizenships. However, exceptions can be made for investors, granting citizenship earlier with the right to retain their original citizenship.

In the USA, an investor with an EB-5 visa receives a Green Card after 2 years. After 5 more years, they can apply for citizenship.

A person's hand is visible in the upper left, gesturing over a desk. On the desk, there is a calculator, a stack of papers, and a small white model house with a grey roof and red window frames. The background is a dark green gradient.

Citizenship by Naturalisation after residency

In addition to investments, applicants pay government fees, bank commissions, taxes, and the cost of support services. It is possible to get the money back after several years for most options, except for real estate rentals, government and charitable contributions.

The residence permit card is issued within 2+ months after the application is submitted. The completed document is sent to the registered address in the country or to a trusted lawyer

	 Malta, residence permit	 Malta, permanent residency	 Portugal	 Greece	 Hungary
Obtaining period	3+ months	6+ months	12+ months	4+ months	5+ months
Real estate purchase	Yes, as one of the conditions	Yes, as one of the conditions	No	Yes	No
Investments in real estate	€220,000+ for purchase	€375,000+ for purchase	No	€250,000+ for properties under restoration or conversion into residential €400,000 –800,000+ or new properties	No
Total expenses	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation
	 Italy	 Cyprus	 UAE	 Andorra	 USA
Obtaining period	4+ months	9+ months	2+ months	2+ months	5+ years
Real estate purchase	No	Yes	Yes	Yes	No
Investments in real estate	No	€300,000+	AED 750,000+ (\$204,000+)	€600,000+ + €50,000+ as a security deposit	No
Total expenses	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation

	 Malta, residence permit	 Malta, permanent residency	 Portugal	 Greece	 Hungary
Property rental and investments in businesses, culture, and more	€8,750+ a year Property rent for 5 years €15,000+ a year Mandatory income tax	€14,000+ Annual property rent €99,000+ Fees for obtaining permanent residency	€250,000+ Support of art and culture €500,000+ Units of investment funds €500,000+ Support of scientific research €500,000+ and 5 jobs Business investments Opening a company	€350,000+ Units of investment funds €400,000+ Rent or timeshare of tourist properties, inherited real estate €500,000+ Bank deposit, government bonds, business investments €800,000+ Securities and government bonds	€250,000+ Units of investment funds €1,000,000+ Donation to a higher educational institution
Total expenses	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation
	 Italy	 Cyprus	 UAE	 Andorra	 USA
Purchase of fund units, securities, shares, and more	€250,000+ Investments in startups €500,000+ Business investments €1,000,000+ Charitable donation €2,000,000+ Government bonds	€300,000+ Purchase of securities or company shares	No	€550,000+ Deposit, purchase of securities or business investments + €50,000+ as a security deposit	\$870,000+ Business investments
Total expenses	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation

Citizenship by Naturalisation after residency

Basic requirements for the investor are to be over 18, have no criminal records, and earn legal income outside the chosen country. The investor must also be in good health.

Along with the investor, spouse, children, and sometimes parents can also obtain residence permits. The age requirements for children and parents vary.

Some countries allow not only children and parents to be included in the application but also grandparents and siblings



	 Malta, residence permit	 Malta, permanent residency	 Portugal	 Greece	 Hungary
Children	Under 25, financially dependent on the investor	Up to 29, unmarried, and financially dependent on the investor	Under 26, financially dependent on the investor	Under 21, unmarried	Up to 25; unmarried and financially dependent on the investor if over 18
Parents	Any age and financially dependent on the investor Grandparents and siblings can qualify	Any age and principally dependent on the investor Grandparents can qualify	Any age and financially dependent on the investor	Any age and financial dependency is not required	Any age if financially dependent on the investor and have pension payments as the only source of income
	 Italy	 Cyprus	 UAE	 Andorra	 USA
Children	Any age, unmarried, have no children, and financially dependent on the investor	Under 25, financially dependent on the investor	Sons under 25 if unmarried and financially dependent on the investor Daughters of any age if unmarried	Under 25 if students and financially dependent on the investor	Under 21 and unmarried
Parents	Any age and financial dependency is not required	No	No	No	No

Residency for Financially Independent Individuals

To live in the European Union and travel visa-free

1. Portugal 
2. Austria 
3. Switzerland 

Requirements for applicants

Foreigners with passive income are eligible to obtain residence permits in some EU countries. Such applicants must demonstrate their income and purchase or rent a residential property in the country.



Requirements for applicants

Foreigners with passive income are eligible to obtain residence permits in some EU countries. Such applicants must demonstrate their **income and purchase or rent a residential property in the country.**

	 Portugal	 Austria	 Switzerland
Obtaining period	6+ months	3+ months	3+ months
Passive income	€870 per month	€2,548+ per month	€450,000+ Lump-sum tax per year
Time to citizenship	5 years	10 years	10 years
Mandatory residing	8+ months per year	183+ days per year	183+ days per year
Eligible family members	Spouse Children under 21 Siblings under 18 Parents	Spouse Children under 18	Spouse Children under 18
Total expenses	Customised calculation	Customised calculation	Customised calculation

A man with dark hair and glasses, wearing a light blue t-shirt and khaki pants, is sitting cross-legged on a wooden pier. He is looking down at a laptop in his lap, with his hands on the keyboard. The background shows a sunset over a body of water with mountains in the distance. The sky is a mix of orange, yellow, and pink. The pier is made of wooden planks.

Digital Nomad Visas

For comfortable remote work and travel

1.



Portugal

2.



Spain

3.



Italy

4.



Malta

5.



Hungary

Requirements for Applicants

Foreigners with remote income are eligible to obtain residence permits in five EU countries. Such applicants must demonstrate their income and purchase or rent a residential property in the country.

The property type and price of renting or purchasing are not limited. The main requirement is that the apartment or house be suitable for permanent residence



	 Portugal	 Spain	 Italy	 Malta	 Hungary
Obtaining period	6+ months	4+ months	4+ months	2+ months	3+ months
Remote monthly income	€3,480+	€2,762+	€2,700+	€3,500+	€3,000+
Time to citizenship	5 years	10 years	10 years	Residing with the visa does not count for permanent residency and citizenship	Residing with the visa does not count for permanent residency and citizenship
Mandatory residing	8+ months per year	No	183+ days per year	5+ months per year	90/180 days
Eligible family members	Spouse, children, and parents	Spouse and children	Spouse, children, and parents	Spouse and children	No
Total expenses	Customised calculation	Customised calculation	Customised calculation	Customised calculation	Customised calculation

Summing up

Which citizenship or residency will solve your tasks better

Which country to choose?

For global travel

If the document is needed for visa-free travel to Schengen countries and other states, Caribbean citizenship offers the best balance of cost, processing time, and benefits.



Antigua and Barbuda



Grenada



Dominica



Saint Kitts and Nevis



Saint Lucia



For confidence in the Future or Relocation

Citizenship or residency in the EU and the UAE allow you to move to the chosen country and stay there for as long as you need. With passports of Egypt, Turkey, or Grenada, you can obtain an E-2 Business Visa and relocate to the USA.

■ Portugal

■ Hungary

■ Greece

■ Spain

■ Malta

■ Cyprus

■ Turkey

■ UAE

■ Grenada

■ Egypt

■ Paraguay



**For confidence
in the future or
relocation**

For Children's Education and career opportunities

Malta citizenship provides the widest range of opportunities: with it, a child can choose to study and work in any EU country. If targeting a specific country, residence or citizenship can be obtained there.

- | | |
|------------|----------|
| ■ Malta | ■ Greece |
| ■ Portugal | ■ Spain |
| ■ Hungary | ■ USA |



For Tax Optimisation

Consider countries with zero tax rates for individuals and companies: the UAE, Antigua and Barbuda, Saint Kitts and Nevis, and Vanuatu. Also, favourable tax regimes in European countries can be useful.

■ UAE	
■ Antigua and Barbuda	
■ Saint Kitts and Nevis	
■ Vanuatu	
■ Greece	
■ Cyprus	
■ Andorra	



For comfortable Remote Work from anywhere in the world

With a Digital Nomad Visa, you can combine work and leisure: for example, tackle tasks at a seaside café and then enjoy an evening at La Scala.



Portugal



Malta



Spain



Hungary



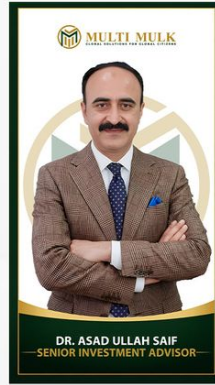
Italy



MULTI MULK DUBAI TEAM



MULTI MULK ISTANBUL TEAM



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Comparison of offers in the EU, the Caribbean, Oceania, and the Middle East



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